

THINK BODYWHYS Company Limited By Guarantee
Report and Financial Statements
for the year ended 31 December 2016

THINK BODYWHYS Company Limited By Guarantee

CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4 - 4
Directors' Responsibilities Statement	5
Independent Auditor's Report	6 - 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 12
Supplementary Information relating to the Financial Statements	14 - 16

THINK BODYWHYS Company Limited By Guarantee REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Parvez Butt
Marie Devine
Henry Blake
Breda Naddy
Kirsty Kirkwood
Jane O'Riordan
Henry Blake

Charity Number

CHY11961

Registered Office

18 Upper Mount Street,
Dublin 2

Principal Address

St John of Gods,
Stillorgan,
Co. Dublin

Auditors

DLT Dillon Kelly Cregan Ltd
Chartered Certified Accountants and Registered
Auditors
18 Upper Mount Street
Dublin 2
Republic of Ireland

THINK BODYWHYS Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2016.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales in October 2005 (updated in 2008), the organisation has implemented its recommendations where relevant in these financial statements.

Directors

The directors who served throughout the year, except as noted, were as follows:

Parvez Butt
Marie Devine
Henry Blake
Breda Naddy
Kirsty Kirkwood
Jane O'Riordan
Henry Blake

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Objectives and Activities

The main object of the company is to offer support, information and understanding for people affected by eating disorders including families and carers and to ensure support, awareness and understanding of eating disorders amongst the wider community as well as advocating for the rights and healthcare needs of people affected by eating disorders.

The Constitution also sets out a number of supporting objectives which are used to attain the main objective, and any income generated from the achievement of its supporting objectives can only be applied for the main objective.

Structure, Governance and Management

The company is registered as a charitable company limited by guarantee. In the event of think Bodywhys limited being wound up the liability in respect of the guarantee is limited to €1 per member. Think Bodywhys is constituted under a Memorandum and Articles of Association and is a registered charity (CHY11961). The company goals and approached are guided by its charitable objectives as laid out in these documents.

Auditors

The auditors, DLT Dillon Kelly Cregan Ltd, have indicated their willingness to continue in office in accordance with the provisions of Section 380 of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 18 Upper Mount Street, Dublin 2.

Risk Management

The Board recognises and regularly reviews the major risks to which we could be exposed. We consider risk not only in terms of safety and security of staff but equally in terms of financial, operational, reputational, governance and other risks that might affect our ability to deliver a quality service for our stakeholders and the public. The Directors are satisfied that policies and procedures are in place to mitigate exposure to major risks.

Signed on behalf of the Board

Parvez Butt
Director

Henry Blake
Director

Date: 30 June 2017

THINK BODYWHYS Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2016

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (updated 2008) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Signed on behalf of the Board of Directors

Parvez Butt
Director

Henry Blake
Director

Date: 30 June 2017

INDEPENDENT AUDITOR'S REPORT

to the Members of THINK BODYWHYS Company Limited By Guarantee

We have audited the financial statements of THINK BODYWHYS Company Limited By Guarantee for the year ended 31 December 2016 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Act 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:-

- whether the company has kept proper books of account;
- whether the Directors' Annual Report is consistent with the financial statements; and
- whether at the Balance Sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company.

We report to the shareholders if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Annual Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

INDEPENDENT AUDITOR'S REPORT

to the Members of THINK BODYWHYS Company Limited By Guarantee

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the company as at 31 December 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the Directors' Annual Report is consistent with the financial statements.

Matters on which we are required to report by exception

we have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Ronan Lynch

for and on behalf of

DLT DILLON KELLY CREGAN LTD

Chartered Certified Accountants and Registered Auditors

18 Upper Mount Street

Dublin 2

Republic of Ireland

Date:30 June 2017

THINK BODYWHYS Company Limited By Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2016

	Notes	Unrestricted Funds 2016 €	Restricted Funds 2016 €	Total 2016 €	Total 2015 €
Incoming Resources					
Generated funds:					
Activities for generating funds					
Unrestricted Grants		256,643	-	256,643	262,870
Restricted Income Grant		-	34,846	34,846	44,488
Investment Income	2	35	-	35	2,108
Charitable activities:					
Donations and Other Voluntary Income		2,353	-	2,353	3,337
Total incoming resources		259,031	34,846	293,877	312,803
Resources Expended					
Costs of Generating Funds		-	-	-	39,630
Governance Costs		3,936	-	3,936	3,936
		3,936	-	3,936	43,566
Net Incoming Resources available for charitable application		255,095	34,846	289,941	269,237
Resources Expended on Charitable Activities					
Cost of Charitable Activity		243,950	-	243,950	216,540
Restricted Grant Expenditure		-	39,835	39,835	32,515
Operational Costs		11,914	-	11,914	7,971
		255,864	39,835	295,699	257,026
Total Resources Expended	3	259,800	39,835	299,635	300,592
Gross transfers between funds		-	-	-	-
Surplus/(deficit) for the year		(769)	(4,989)	(5,758)	12,211
Net movement in funds for the year		(769)	(4,989)	(5,758)	12,211
Reconciliation of funds					
Balances brought forward at 1 January 2016		289,060	22,093	311,153	298,942
Balances carried forward at 31 December 2016		288,291	17,104	305,395	311,153

Approved by the Board of Directors on 30 June 2017 and signed on its behalf by:

Parvez Butt
Director

Henry Blake
Director

THINK BODYWHYS Company Limited By Guarantee

BALANCE SHEET

as at 31 December 2016

		2016	2015
	Notes	€	€
Current Assets			
Cash at bank and in hand		323,929	326,513
Creditors: Amounts falling due within one year	6	(18,863)	(15,360)
Net Current Assets		<u>305,066</u>	<u>311,153</u>
Total Assets less Current Liabilities		<u>305,066</u>	<u>311,153</u>
Funds			
Restricted trust funds		17,104	22,093
Unrestricted designated funds		226,730	226,730
General fund (unrestricted)		61,232	62,330
Total funds	9	<u>305,066</u>	<u>311,153</u>

Approved by the Board of Directors on 30 June 2017 and signed on its behalf by:

Parvez Butt
Director

Henry Blake
Director

THINK BODYWHYS Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classified as a small company.

Restricted funds

Restricted funds are funds given to the charity for a specified project where the charity is accountable to the donor for the expenditure of funds received on that project. These funds are not available to offset the cost of general charitable activities.

Unrestricted free reserves

The policy is to retain sufficient reserves to safeguard the continuity of its charitable operations while committing the maximum possible resources to current services. There is an overlying objective to hold reserves to allow the charity to continue to provide services if faced with an unforeseen reduction in income to give time to adjust its strategy to meet these changing circumstances.

Unrestricted designated funds

The policy is to retain sufficient reserves to safeguard the continuity of its charitable operations while committing the maximum possible resources to current services. Where appropriate the trustees will set aside funds earmarked for future expenditure, such as capital expenditure, from the general fund reserve. In the event that the planned expenditure is not incurred the funds will be re-designated as unrestricted general reserves.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Pensions

The regular cost of providing retirement pensions and related benefits is charged to the Income and Expenditure account over the employees service lives on the basis of a constant percentage of earnings. The assets of the fund are held separately from the company in independently administered funds.

Taxation

The company is exempt from taxation due to its charitable status CHY No. 11961.

2. INVESTMENT AND OTHER INCOME

	2016	2015
	€	€
Bank interest	35	2,108

THINK BODYWHYS Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

continued

3. ANALYSIS OF RESOURCES EXPENDED

	Cost of Charitable Activity €	Operational Costs €	Total €
Other costs			
Printing Post & Stationery	18,253	4,182	22,435
Education & outreach	5,524	-	5,524
Telephone	9,116	-	9,116
Meetings, Travel and Promotion	10,899	319	11,218
Central premises costs	-	600	600
Software Costs	-	2,870	2,870
Online Services & Support	6,185	-	6,185
Wages & Salaries	15,710	-	15,710
Insurance	3,288	-	3,288
Cost of raising funds	214,687	-	214,687
	<u>283,662</u>	<u>7,971</u>	<u>291,633</u>
Support costs:	123	5,699	5,822
Governance Costs:	-	4,305	4,305
Totals	<u><u>283,785</u></u>	<u><u>17,975</u></u>	<u><u>301,760</u></u>

4. ANALYSIS OF RESOURCES EXPENDED AND RELATED INCOME FOR CHARITABLE ACTIVITIES

	Cost of Charitable Activity €	Operational Costs €	Total €
Charitable activities:			
Direct and other costs			
Costs	(283,785)	(17,975)	(301,760)
	<u><u>(283,785)</u></u>	<u><u>(17,975)</u></u>	<u><u>(301,760)</u></u>

5. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2016 Number	2015 Number
All employees	<u>5</u>	<u>5</u>

The staff costs comprise:

	2016 €	2015 €
Wages and salaries	212,371	211,973
Pension costs	15,710	12,452
	<u>228,081</u>	<u>224,425</u>

6. CREDITORS

Amounts falling due within one year

	2016 €	2015 €
Taxation and social security costs (Note 7)	5,333	-
Accruals	13,530	15,360
	<u>18,863</u>	<u>15,360</u>

THINK BODYWHYS Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

7. TAXATION AND SOCIAL SECURITY

	2016	2015
	€	€
Creditors:		
PAYE / PRSI	5,333	-

8. ANALYSIS OF NET ASSETS BY FUND

	Current assets	Current liabilities	Total
	€	€	€
Restricted income			
Restricted Funds	17,104	-	17,104
Unrestricted income			
Designated Funds	247,720	(20,990)	226,730
General Fund	59,105	2,127	61,232
	<u>306,825</u>	<u>(18,863)</u>	<u>287,962</u>
	<u>323,929</u>	<u>(18,863)</u>	<u>305,066</u>

9. ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2016	Incoming resources	Resources expended	Balance 31 December 2016
	€	€	€	€
Restricted income				
Restricted Funds	22,093	34,846	(39,835)	17,104
Unrestricted income				
Designated Funds	226,730	-	-	226,730
General Fund	62,330	259,031	(260,129)	61,232
	<u>289,060</u>	<u>259,031</u>	<u>(260,129)</u>	<u>287,962</u>
Total funds	<u>311,153</u>	<u>293,877</u>	<u>299,964</u>	<u>305,066</u>

10. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 30 June 2017.

THINK BODYWHYS COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

NOT COVERED BY THE REPORT OF THE AUDITORS

THINK BODYWHYS Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT
for the year ended 31 December 2016

	Schedule	2016 €	2015 €
Income		293,842	310,695
Charitable activities and other expenses	1	(299,964)	<u>(300,592)</u>
		(6,122)	10,103
Miscellaneous income	2	35	<u>2,108</u>
Net (deficit)/surplus		<u>(6,087)</u>	<u>12,211</u>

THINK BODYWHYS Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the year ended 31 December 2016

	2016 €	2015 €
Expenses		
Wages and salaries	212,371	211,973
Staff defined contribution pension costs	15,710	12,452
Rent payable	600	200
Insurance	3,288	2,848
Repairs and maintenance	3,365	334
Printing, postage and stationery	22,435	26,248
Advertising	5,524	1,365
Telephone	9,116	8,892
Computer costs	2,870	4,750
Travelling and entertainment	9,669	17,665
Legal and professional	6,185	3,986
Accountancy	1,845	2,460
Auditor's/Independent Examiner's remuneration	3,936	3,936
Bank charges	197	198
General expenses	2,853	3,285
	<u>299,964</u>	<u>300,592</u>

THINK BODYWHYS Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the year ended 31 December 2016

	2016	2015
	€	€
Miscellaneous Income		
Bank Interest	<u>35</u>	<u>2,108</u>